

**RESOLUTION OF THE CITY OF MILTON AUTHORIZING REIMBURSEMENT OF
EXPENDITURES RELATED TO ACQUISITION, CONSTRUCTION AND EQUIPPING
POLICE STATION, COURT FACILITY AND FIRE STATIONS WITH BOND
PROCEEDS**

WHEREAS, the City of Milton, Georgia (the "City") intends to acquire, construct and equip buildings that will house a police station, fire stations and a courthouse (collectively, the "Project"); and

WHEREAS, the City also intends to finance all or a portion of the costs of the Project with the proceeds of tax-exempt obligations (the "Bonds") to be issued by the City or an authority on behalf of the City; and

WHEREAS, the City also intends to pay for a portion of the costs of the Project prior to the issuance of the Bonds; and

WHEREAS, the City may reimburse itself with Bond proceeds for the costs of the Project paid by it prior to the issuance of the Bonds.

NOW, THEREFORE, be it resolved by the Mayor and Council of the City, and it is hereby resolved by the same, as follows:

1. The City reasonably expects to reimburse itself with Bond proceeds for the costs of the Project paid by it prior to the issuance of the Bonds to the extent permitted by Section 1.150-2 of the Income Tax Regulations.

2. The maximum principal amount of debt which the City presently expects to be issued relating to the Project is currently estimated to be \$17,000,000.

Adopted this 19th day of March, 2018.

CITY OF MILTON, GEORGIA

Mayor

(SEAL)

Attest: _____

Clerk



CLERK'S CERTIFICATE

The undersigned Clerk of the City of Milton, Georgia (the "City") DOES HEREBY CERTIFY that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution adopted by the City, at a meeting which was duly called and assembled on the 19th day of March, 2018, at which meeting a quorum was present and acting throughout, and that the original of said resolution appears in the minute book of the City which is in my custody and control.

WITNESS my hand this 19th of March, 2018.



Clerk