

**CITY OF MILTON
NOTICE**

The City of Milton does hereby announce that the millage rate will be set at a meeting to be held at City Hall Council Chambers, 2006 Heritage Walk, Milton, Georgia on August 13, 2018 at 5:45 PM and pursuant to the requirements of O.C.G.A § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

Current 2018 Tax Digest and Five Year History of Levy

| Incorporated City of Milton | 2013 | 2014 | 2015 | 2016 | 2017* | 2018* |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Real & Personal | 1,991,826,430 | 2,156,608,276 | 2,332,989,792 | 2,435,683,451 | 2,522,451,452 | 3,026,274,150 |
| Motor Vehicle | 125,271,430 | 110,057,590 | 80,438,520 | 55,613,700 | 38,158,500 | 26,535,480 |
| Mobile Homes | 0 | 0 | 0 | 0 | 0 | 0 |
| Timber – 100% | 0 | 0 | 0 | 0 | 0 | 0 |
| Heavy Duty Equipment | 0 | 0 | 0 | 0 | 104,009 | 0 |
| Gross Digest | 2,117,097,860 | 2,266,665,866 | 2,413,428,312 | 2,491,297,151 | 2,560,713,961 | 3,052,809,630 |
| Less M & O Exemptions | 162,615,270 | 154,175,700 | 174,457,350 | 163,773,480 | 169,616,430 | 195,004,620 |
| Net M & O Digest | 1,954,482,590 | 2,112,490,166 | 2,238,970,962 | 2,327,523,671 | 2,391,097,531 | 2,857,805,010 |
| Gross M & O Millage Rate | 6.804 | 6.742 | 8.374 | 8.342 | 8.244 | 7.758 |
| Less Millage Rate Rollbacks (LOST) | 2.073 | 2.011 | 3.643 | 3.611 | 3.513 | 3.027 |
| Net M & O Millage Rate | 4.731 | 4.731 | 4.731 | 4.731 | 4.731 | 4.731 |
| Bond Millage Rate | 0 | 0 | 0 | 0 | 0.321 | 0.706 |
| Total City Millage Rate | 4.731 | 4.731 | 4.731 | 4.731 | 5.052 | 5.437 |
| M&O Taxes Levied | 9,246,657 | 9,994,191 | 10,592,572 | 11,011,514 | 11,312,282 | 13,520,276 |
| Bond Taxes Levied | 0 | 0 | 0 | 0 | 0 | 2,017,610 |
| Total City Taxes Levied | 9,246,657 | 9,994,191 | 10,592,572 | 11,011,514 | 11,312,282 | 15,537,886 |
| Net M&O Taxes \$ Increase | (14,410) | 747,534 | 598,381 | 418,943 | 300,768 | 2,207,993 |
| Net M&O Taxes % Increase | -0.2% | 8.1% | 6.0% | 4.0% | 2.7% | 19.5% |

All figures are based upon a 100% collection rate.

*Estimated Digest Figures for Tax Years 2017 & 2018

House Bill 710, passed during the 2018 legislative session, allows Milton residents to vote on a November referendum that provides for a new homestead exemption designed to address the significant property tax increases seen recently, as well as limit future property assessment increases. If approved by Milton voters, the measure would take effect next year and would substantially eliminate the increase in property taxes caused by the sudden spike in tax assessments. The table above notes a 19.50% increase which is based on an estimated digest produced prior to the final deadline to submit appeals and therefore may change.